Explanation of variances – pro forma

Name of smaller authority: **MATTISHALL PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority **(must include narrative and supporting figures)**
1 Balances Brought Forward	78 455	190 812				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	96 391	103 838	7 447	7 73%	NO		
3 Total Other Receipts	117 613	11 922	-105 691	89 86%	YES		Year 2024/25 Mattishall Parish Council received Section 106 monies of £107,113.65 from a new development off Dereham Road
4 Staff Costs	24 679	26 631	1 952	7 91%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0 00%	NO		
6 All Other Payments	76 968	58 858	-18 110	23 53%	YES		Year 2024/25 Mattishall Parish Council spent the following non-routine purchases, which is outside the Council's usual operational spending. 1) £11,753.17 NGF Play - resurfacing of the play area. 2) £2,529.60 Michlmayr Clock & Watchmakers - repair to church clock. 3) £4,418.20 Allotment Society - Allotment set up costs of 24 new plots as part of the land transfer from the new development.
7 Balances Carried Forward	190 812	221 083				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	190 812	221 083				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	131 704	125 445	-6 259	4 75%	NO		
10 Total Borrowings	0	0	0	0 00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable